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Homework 2

February 4, 2009

1. Done on website.
2. 3Q GDP = 14412.8 4Q GDP = 14264.6

Growth Rate = (14264.6/14412.8) – 1 = -.01 x 100 = -1%

1. The calculated growth rate was not the same as the one given in Article 6.
2. Done on website.
3. 2007 GDP = 13807.5 2008 GDP = 14280.7

Growth Rate = (14280.7/13807.5) – 1 = .034 x 100 = 3.4%

1. The calculated growth rate was not the same as the one given in Article 6.
2. Household Income (C)/GDP = (10058.5/14280.7) x 100 = 70.43%
3. Business (I)/GDP = (2004.1/14280.7) x 100 = 14.03%
4. Net Exports (NE)/GDP = (-665.1/14280.7) x 100 = -4.66%
5. Government (G)/GDP = (2883.2/14280.7) x 100 = 20.19%
6. Done on website.
7. 3Q Real GDP = 11712.4 4Q Real GDP = 11599.4

GR = (11599.4/11712.4) – 1 = -.009 x 100 = -.9%

1. The calculated growth rate was not the same as the one given in Article 6.
2. Done on website.
3. 2007 Real GDP = 11523.9 2008 Real GDP = 11671.3

GR = (11671.3/11523.9) – 1 = .013 x 100 = 1.3%

1. The calculated growth rate was not the same as the one given in Article 6.
2. According to Article 6, the U.S’s annualized growth rate during the 4th Quarter of 2008 is -3.8%.